



Limitations

Most people simply purchase homeowner insurance assuming that it covers anything and everything to do with any loss they may incur. That assumption can be a very expensive mistake.

You may have had your policy for a while, do not assume that it provides all the coverage you need. Your insurable situation and coverage needs change over time as does the coverage offered by insurance companies. New coverage issues develop in our ever changing society and insurance companies respond by either placing new limits on coverage that was previously unlimited or by offering new endorsements for coverage that simply never existed.

There are many things either limited or simply not covered under a homeowners policy. What is and is not covered can even vary depending on which company you have your home insurance through. Cheaper is not always better as cheaper may mean less coverage. Coverage you thought you were buying.

Here is a list of the most common items with either limitations or exclusions under a homeowners policy:

Household Contents

Jewelry

Furs

Silverware

Cash

Guns

Fine Arts (paintings, rugs, furniture)

Floods (or any ground water)

ID Theft

Earthquake

Building Codes (Ordinance and Law)

Mold (including wet & dry rot)



Surprised? Most people are, if not by all of these, at least a few of them.

Liability

When taking the time to review your coverage, do not forget about Liability. One of the most important parts of financial planning is making sure you have enough liability coverage so that you do not risk losing all the assets you have worked so hard for. In today's litigious society, statistically you have a much greater chance of being sued than having either a house fire or being robbed. Ask us about the minimal cost of raising your Personal liability limits included with your homeowner's policy and even more importantly about purchasing a Personal Umbrella policy.





What you can do

These are just some examples of what an agent can help you with in purchasing homeowners insurance. There are endorsements that can accommodate most situations or items that you would like to have covered. We represent a variety of companies that offer individual and broad coverage to suit your needs.

We would be happy to review your current homeowner policy, help you understand the coverages and limitations, and provide a solution to your insurance needs. Give us a call in either of our two convenient locations.



Hayden Wood Insurance Agency, Inc.

30 Turnpike Road, Suite 5
Southborough, MA 01772
508.229.8700

757 Washington Street
Holliston, MA 01746
508.429.4541

www.haydenwood.com

HOMEOWNERS INSURANCE

Are you sure you're covered?



Things to know before a claim happens



Hayden Wood Insurance Agency, Inc.

"Serving our friends, family & neighbors in
Central Massachusetts for over 60 years"