

The Andover Companies, a New England mutual insurance institution, has been providing quality insurance protection since 1828. There are three companies under our banner: Merrimack Mutual Fire Insurance Company, Founded 1828; Cambridge Mutual Fire Insurance Company, Founded 1833; and Bay State Insurance Company, Founded 1955.

Affordable Insurance Protection

In today's competitive insurance market **The Andover Companies** continue to provide a superior product, at an affordable cost, offered to you through the independent agency system.

We have and will continue to develop quality insurance programs to meet the needs of homeowners, landlords and business owners.

We have dedicated ourselves to providing outstanding claims service through local independent claims offices which respond to your claims immediately.



THE ANDOVER COMPANIES

Merrimack Mutual Fire Insurance Company
Cambridge Mutual Fire Insurance Company
Bay State Insurance Company

95 Old River Road
Andover, Massachusetts 01810

www.andovercos.com

This brochure is for informational purposes only and is not a legal contract. Please read your homeowners policy carefully for complete descriptions, details, and limitations of the coverages provided.



What does
**Guaranteed Building
Replacement Cost Coverage**
mean when you are
insured with the
Andover Companies?

THE ANDOVER COMPANIES

Quality Protection Since 1828

The Andover Companies' Guaranteed Building Replacement Cost Coverage (H116) is **GUARANTEED**, period.

If your home is destroyed by fire, explosion, or another covered peril, the Andover Companies' Guaranteed Building Replacement Cost Coverage will provide coverage to repair or rebuild your home as it was before the loss utilizing materials of like kind and quality **even if the cost exceeds your building coverage limit**. If needed, we will pay in excess of the Coverage A limit, up to the amount necessarily spent.

Many other companies limit or cap their "guaranteed" or "extended" replacement cost coverage to 125% of the Coverage A amount. This coverage limitation may force insureds to re-mortgage their home, spend money that was earmarked for retirement, or liquidate education funds in order to rebuild their home. Large gaps in coverage may be a result of any of the following:

1. Building costs have increased beyond the current coverage amount.
2. In the event of a large disaster such as a hurricane there can be a significant and unexpected increase in the building materials and construction costs.
3. You may have underestimated the replacement cost of your home when obtaining insurance.

The Superior Home Program (H116) is reserved for 1 and 2 family dwellings constructed since 1925.

In addition to Guaranteed Replacement Cost Coverage for your building, in our Superior Home program, we include other coverages as follows:

Replacement Cost Coverage on Personal Property (Coverage C)

We will pay to replace covered personal property with like kind and quality at replacement cost without deducting for depreciation in accordance with policy provisions. The coverage amount is 70% of Coverage A building limit indicated on your declarations page, subject to policy limitations.

Special Personal Property Coverage:

We will provide open perils coverage for personal property, subject to certain exclusions. This coverage enhancement can be invaluable for items such as hearing aids, computer laptops, and flat panel televisions.

Ordinance or Law Coverage

We will pay for increased costs associated with the construction, repair or demolition of the covered property in order to comply with any ordinance or law. The coverage limit is 100% of the Coverage A Building limit listed on the policy.



Please contact your agent if you have any questions regarding these or any of our available coverages.